



# एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

## MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring  
**INDIA**

MSTC/CS/SE/596

21<sup>st</sup> January, 2025

1. The Dy. Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.  
(Scrip Code: 542597)
2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**Ref: Letter nos. MSTC/CS/SE/285 dated 12.11.2021, MSTC/CS/SE/297 dated 22.12.2021, MSTC/CS/SE/317 dated 31<sup>st</sup> March, 2022, MSTC/CS/SE/570 dated 19<sup>th</sup> September, 2024 and MSTC/CS/SE/576 dated 24<sup>th</sup> October, 2024 from MSTC Limited to the Stock Exchanges**

This is further to our letter nos. MSTC/CS/SE/570 dated 19<sup>th</sup> September, 2024 and MSTC/CS/SE/576 dated 24<sup>th</sup> October, 2024 regarding intimation on approval of Strategic Buyer for disinvestment of Ferro Scrap Nigam Limited (FSNL), a 100% subsidiary of MSTC Limited.

We would like to inform that pursuant to share purchase agreement dated 24<sup>th</sup> October, 2024 executed by MSTC Limited ("Transferor Company"), Ferro Scrap Nigam Limited (FSNL), a 100% subsidiary of MSTC Limited ("Target Company") and M/s. Konoike Transport Co. Ltd. ("Transferee Company"), 100% equity shares of FSNL (Target Company) has been transferred to Transferee Company. Accordingly, Target Company ceases to be a subsidiary of Transferor Company.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as under:

Sr.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by FSNL, subsidiary company of the listed entity during the last financial year	Turnover - Rs. 434.61 crores % of Turnover - 57.83 % Networth - Rs. 257.79 crores (as on 31/03/2024)
b)	Date on which the agreement for sale has been entered into	Share Purchase Agreement was executed on 24 <sup>th</sup> October, 2024
c)	The expected date of completion of sale / disposal	Transaction is completed on 21 <sup>st</sup> January, 2025.
d)	Consideration received from such sale/ disposal;	Rs. 320 crores
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Konoike Transport Co Ltd (CIN: 5120001079182) is a multifaceted Japanese corporation listed on the Tokyo Stock Exchange. It does not belong to the promoter/ promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes. The shares were sold as per the Strategic Disinvestment process approved by the Alternative Mechanism, empowered by the Cabinet Committee on Economic Affairs.

[www.mstcindia.co.in](http://www.mstcindia.co.in) / [www.mstcecommerce.com](http://www.mstcecommerce.com)

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाऊन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.

h)	In case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
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Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,  
For **MSTC Limited**

(Ajay Kumar Rai)  
Company Secretary and Compliance Officer